



DHARAMPETH M.P.DEO MEMORIAL SCIENCE, COLLEGE, NAGPUR

5.2.1 Average percentage of placement of outgoing students during 2022-2023

Name of student placed and contact details	Program graduated from	Name of the employer with contact details	Pay package at appointment
Mr.Shaunak Balkundi, 8446629345 shaunak.balkundi@gmail.com	B.Sc.	AXIS BANK	886,756

Dr.Nitin Gaikwad
IQAC Coordinator

IQAC Coordinator
Dharampeth M. P. Deo Memorial
Science College, Nagpur-440033

Dr. Akhilesh Peshwe
Principal

Principal
Dharampeth M.P. Deo Memorial
Science College, Nagpur.

13 March 2023

Shaunak Balkundi
Nagpur, Maharashtra
8446629345
shaunak.balkundi@gmail.com

LETTER OF ADMISSION TO FINTECH PROFESSIONAL PROGRAMME POWERED BY NIIT

Dear Shaunak,

1. This is in reference to your application to the FinTech Professional Programme, powered by NIIT for a 19-weeks (13 weeks of Immersive Programme Experience and 6 weeks of Product Development) training program.

We take immense pleasure to inform that subsequent to the selection process, you have been selected for the said program.

Your admission to the FinTech Professional Programme and subsequent joining in Axis Bank will be subject to the following conditions:

- a) Fulfilling the prescribed eligibility criteria i.e. be a B.Sc (CS/IT)/BCA/MCA/BE/B.Tech (any stream) graduate of 2018, 2019, 2020, 2021 or 2022 batch with minimum 60% marks throughout, less than 2 years of experience and age not exceeding 28 years.
 - b) Minimum 60% score in 10th, 12th, graduation and post-graduation
 - c) No backlogs in gradation/post-graduation on date of admission in the program
 - d) No relative working in Axis bank
 - e) Mandatory disclosure to Axis Bank in case of ex-employee
 - f) Satisfactory background verification reports from an authorized agent of the Bank.
(The certificates/documents/information submitted by you shall be deemed to be material for the purpose of this admission. If any of these certificates, documents, information, statements, claims are found to be false or incomplete; your admission/appointment is liable to be terminated, forthwith as having been secured on misrepresentation/suppression of facts).
2. NIIT will issue a Certificate of completion to candidates who successfully complete the 19 weeks training program.
 3. After successful completion of the 19 weeks training program which includes 13 weeks of Immersive Programme Experience and 6 weeks of Product Development, you will be appointed in the Bank in the grade of Deputy Manager with an annual CTC (Cost to Company) of **Rs. 8.00 Lakhs per annum (Annexure B). You are requested to please read the same carefully.**
 4. Successful completion of the FinTech Professional Programme implies fulfilling the following conditions:
 - a) Completion of the 19 weeks of online/classroom training - 13 weeks of online training, 6 weeks of product development.
 - b) Satisfactory conduct throughout the training program as per the Code of Conduct prescribed by

NIIT & Axis Bank.

Upon completion of all the above conditions, you will be given a Final Letter of Appointment with the details of your posting and your exact compensation breakup. All students after successful completion of the course will be awarded the "CERTIFICATE OF COMPLETION" from NIIT. Accordingly, they will be absorbed in the Bank in the role of '**Deputy Manager**' and can be posted at any location in India as per Bank's discretion.

5. The course fees payable to NIIT, for this 19-week online training, is Rs. 2,50,000/- (Rupees Two lakhs fifty thousand) plus taxes as applicable. The said fees will be payable to NIIT in two parts as per the schedule advised (Refer to Annexure A)

The program fee includes 13 weeks of online training + 6 weeks of product development, but excludes application fee, cost of the laptop on actuals and any other expense.

Please note that the course fee is paid towards the FinTech Professional Programme to NIIT and not to Axis Bank for getting a guaranteed job. Also, note that no refund of the course fees will be permissible under any circumstances if the candidate decides to leave after batch commencement, as notified by NIIT. If the candidate decides to drop out before the batch commencement the course fee excluding admission fee will be refunded to the candidate.

All students are required to pay **Rs 25,000/-** (Rupees Fifteen thousand only) plus taxes as applicable as admission fee on successfully clearing interview round with Axis Bank. Post this, they have to pay the balance program fee of **Rs 2,25,000/-** (Rupees Two lakhs thirty-five thousand only) plus taxes as applicable, as instalments or full as defined in the payment plan for the program - before the commencement of the 19 weeks training program. Admission fee paid will not be refundable.

6. As a part of the Axis Bank's FinTech Professional Programme, **the Code of conduct and Rules of the Program** will be binding on you. These will be applicable to you during the entire course of the program.
7. **An e-copy** of the Student Handbook will be provided to you. The Important rules that govern your learning are explained therein. Any other applicable rules will be displayed on the **virtual notice boards** for the students during the training. During the 19 weeks of online training, any acts of indiscipline/misconduct shall attract suitable Disciplinary action including dismissal from the course.
8. In case you are unable to complete the course / unable to pass all the subjects / unable to get the required marks/credits as stipulated within the 19 weeks of course duration, this offer of subsequent appointment with Axis Bank, shall stand withdrawn automatically. Any additional expenses required to be incurred in appearing for repeat attempts will have to be borne by the candidate, with no commitment of appointment to the Bank.
9. In case you are unable to complete the course for any reason, you will be liable to make payments towards the Fees and other academic charges for the entire course to NIIT. Axis Bank will not be liable for any payments or claims in this regard.

You need to furnish a **scanned** copy of the Admission letter duly signed by you, on or before joining the 19 weeks online training program, powered by NIIT.

We at Axis Bank wish you success and look forward to your having a long and rewarding career with us!

Yours faithfully,



Anand Bardhan
Deputy Vice President
Human Resources

Encl: - a/a

- 1) Annexure A (Steps until Joining the program)
- 2) Annexure B (Grade & Indicative Compensation Breakup)

Annexure A: Steps for your joining the FinTech Professional Programme

Step 1: Payment of Fees

- You may choose to fund the fee for the course yourself or apply for Education Loan from Axis Bank. Repayment of the loan starts after you start earning.

Course Fee structure is appended below for your reference

Term	Fee Components	Fee	GST	Total	Payment Schedule
1	Registration Fee	25,000	4,500	29,500	Once the candidate clears the interview round and receives Lol from Axis Bank
2	Instalment Fee 1	35,000	6,300	41,300	In Advance, on or before the Commencement of training program.
3	Instalment Fee 2	95,000	17,100	1,12,100	Beginning of month 3 of training program
4	Instalment Fee 3	95,000	17,100	1,12,000	Beginning of month 4 of training program
	Total Fee	2,50,000	45,000	2,95,000	

*the total fee payable is subject to change basis the revision in GST. The above figures are calculated basis the prevailing rate of 18%.

Step 2: Acceptance of the Admission Letter

- Kindly submit the accepted copy of this admission letter before joining the 19-week training program by **14 March**.

Step 3: Initiation of Pre-joining formalities

- Please note that Axis Bank Ltd has a well-defined structured pre-joining process. This includes the medical fitness declaration and background verification process. The bank will be advising you the details on your registered e-mail ID.

Step 4: Completing the Background Verification Process

- You will receive an email for Background Verification Process.
- Kindly adhere to all the steps and enter correct details & upload all supporting documents.

Step 5: Commencement of the Program

- The program starts on 03 March.

Step 6: Please refer to the Instruction before starting the 19 weeks online training program and instructions given for Self-Funded/Education Loan candidates.

Annexure B: (Grade & Indicative Compensation Breakup)

AXIS BANK - CTC & EMOLUMENTS - DEPUTY MANAGER (MUMBAI)		
	With HRA (House Rent Allowance)	
Compensation	ANNUAL (Rs.)	MONTHLY (Rs.)
Basic Pay	2,37,024	19,752
Basket of Allowances	4,40,184	36,682
Location Pay*	82,958	6,913
Bank's PF Contribution	28,440	2,370
Gratuity*	11,400	950
TOTAL - I (Fixed Cash + Retirals)	8,00,006	66,697
Benefits:		
Group Medclaim & Group Term Life Insurance	8,306	-
Loan Benefit	78,444	-
TOTAL PAY (Total - I + Benefits)	8,86,756	-
Location Pay*		
Location Pay is subject to change basis the location pay of the place of posting.		
Gratuity*		
Gratuity will be paid as per the Payment of Gratuity Act to the maximum limit of 20 lacs		

Other Benefits			
Loan Eligibilities			
Type & Purpose of Loan	Eligibility	Loan Amount (in Rs.)	Interest Rate
Housing Loan (for purchase of New/Resale residential property)	Upon Confirmation	25,00,000	4% (Compound Int.)
Vehicle Loan (for purchase of vehicle)	Upon Confirmation	2,00,000	6% (Simple Int.)
Note: Loan benefits cannot be encashed if not availed			

Insurance Details		
Type of Insurance	Insurance Cover (in Rs.)	Remarks
Group Mediclaim Insurance Policy	4,00,000	Employees will be covered under the Bank's Group Mediclaim Insurance Policy along with a maximum of 3 of dependents (spouse/kids/dependent siblings). Two additional dependents (parents/in-laws) can be added at a non-refundable premium.
Group Term Life Insurance Policy	60,00,000	Only employee is covered, a part of the annual premium is borne by the employee
<p>The Insurance coverage under all the above policies will be available subject to completion of all formalities in connection with your appointment and fulfilment of requirements of the Insurance Company</p>		
Variable Pay		
Variable Pay** (as applicable)	Performance linked variable pay (as applicable), will be paid/given as per the Company's policy, subject to you being a confirmed employee as per the current year policy.	